

<b>NORTHSHORE COMMUNITY COLLEGE</b>				
<b>FY2020 Budget</b>				
<b>Unrestricted General Fund</b>	<b>Approved FY20 Budget</b>	<b>FY19 Budget</b>	<b>FY18 Annual Forecast</b>	<b>FY17</b>
<b><u>Revenues</u></b>				
Credit Tuition and Program Fees	23,440,000	24,106,000	23,935,808	24,395,146
Non-credit Revenues	1,227,000	1,517,000	1,517,081	1,615,073
State Appropriation	22,896,302	21,857,575	21,618,575	21,777,609
Other student fees/miscellaneous income	800,000	2,442,000	2,603,000	3,074,402
State-funded fringe benefits (D09S)	8,414,100	7,462,000	7,334,340	7,234,230
<b>Total Revenues</b>	<b>56,777,402</b>	<b>57,384,575</b>	<b>57,008,804</b>	<b>58,096,460</b>
<b><u>Expenditures</u></b>				
FT Salaries and other compensations	27,066,280	26,462,474	26,413,255	26,455,754
PT Faculty	5,298,000	5,012,000	5,012,097	5,275,071
PT Employees	2,000,000	1,963,000	1,897,785	1,679,375
Salary adjustments <sup>1</sup>	-	891,240	-	-
Fringe Benefits - paid by the College (D09)	1,925,600	2,303,472	1,916,724	2,157,612
<b>Personnel Expense</b>	<b>36,289,880</b>	<b>36,632,186</b>	<b>35,239,862</b>	<b>35,567,811</b>
Non-personnel Operational Expenses	8,008,780	8,911,843	9,500,270	10,011,614
Capital Expenditures - facilities and Info Tech	200,000			
Student retention institution grants		360,000	335,943	331,887
All waivers	-	100,000	33,869	-
Strategic initiatives <sup>2</sup>		1,515,000	2,088,000	2,445,000
<b>Total Operational Expenditures</b>	<b>44,498,660</b>	<b>47,519,029</b>	<b>47,197,944</b>	<b>48,356,312</b>
<b><u>Non-Cash Unrestricted Expenditures</u></b>				
State-funded fringe benefits @35.55% (D09S)	8,414,100	7,462,000	7,334,340	7,251,523
State-funded Pension Accrual Expense	474,000	474,000	474,000	474,497
Waivers - excludes \$312,500 R09EC included in Orgs	1,519,884	766,000	838,698	850,698
<b>Total Expenditures</b>	<b>54,906,644</b>	<b>56,221,029</b>	<b>55,844,982</b>	<b>56,933,030</b>
<b>Change of Net Asset in Unrestricted General Funds</b>	<b>1,870,758</b>	<b>1,164,000</b>	<b>1,164,000</b>	<b>1,163,430</b>
<b><u>Other Operational Cash recorded on Balance Sheet</u></b>				
Debt Service- Principal payments	938,267	964,000	964,000	963,599
interest and fees	196,343			
Total Debt Service	1,134,610			
Amortized operational expense		200,000	200,000	200,000
<b>NET Increase/(Decrease) in Cash positions</b>	<b>736,148</b>	<b>-</b>	<b>-</b>	<b>-</b>