



2019-2020 Direct Loan Change Request Form

Student Financial Services • 1 Ferncroft Road • Danvers, MA 01923-0840
978-762-4189

www.northshore.edu/paying/financial-services
sfs@northshore.edu

Required (please print)	LOANRQ								
Student ID# <table border="1" style="display: inline-table;"> <tr> <td style="width: 20px; text-align: center;">N</td> <td style="width: 20px; text-align: center;">0</td> <td style="width: 20px; text-align: center;">0</td> <td style="width: 20px;"></td> <td style="width: 20px;"></td> <td style="width: 20px;"></td> <td style="width: 20px;"></td> <td style="width: 20px;"></td> </tr> </table>	N	0	0						<i>Please complete this form to request a change to your Direct Loan. We will review your request and make a determination if you are eligible for the amount you requested. A decision will be posted to your Pipeline account. Please borrow responsibly.</i>
N	0	0							
Last Name: _____									
First Name: _____									

The Deadlines to submit the loan request for a Fall and Spring loan is **December 2, 2019**. And Spring is **April 24, 2020** for a Spring ONLY loan. First time loan borrowers of NSCC need to complete Entrance Loan Counseling and a Master Promissory Note at www.studentloans.gov. The loans funds will not pay to your account until this is complete.

The chart below outlines the annual loan limits a student can borrow for an academic year. Please review the chart to determine the maximum amount of the loan funds you are eligible to receive. An explanation of the different loans can be found at www.northshore.edu/paying/aid/loans. You do not need to take the total amount of the loans.

Annual Loan Limit – DEPENDENT Students				Annual Loan Limit – INDEPENDENT Students			
Level in School	Subsidized	Unsubsidized	Total	Level in School	Subsidized	Unsubsidized	Total
Freshmen (0-29 credits)	\$3,500	\$2,000	\$5,500	Freshmen (0-29 credits)	\$3,500	\$6,000	\$9,500
Sophomore (30 credits or more)	\$4,500	\$2,000	\$6,500	Sophomore (30 credits or more)	\$4,500	\$6,000	\$10,500

Loan for 2019/2020	Loan Change Request
Please check ONE box <input type="checkbox"/> Fall and Spring <input type="checkbox"/> Spring	Please check only ONE box and indicate the amount if needed. <input type="checkbox"/> Please cancel my loan for the time frame selected. <input type="checkbox"/> Reduce my total loan amount to \$_____ for the year. <input type="checkbox"/> Increase my total loan amount to \$_____ for the year.

Loan Requirement Checklist
Please read and check off the following boxes: <input type="checkbox"/> I understand that my loan request will be split evenly based on the sessions I plan to enroll. <input type="checkbox"/> I must be registered for a minimum of 6 credits. <input type="checkbox"/> I understand that Student Financial Services has the right to deny or reduce the amount of loan funds I requested based on Federal Regulation, aggregate borrowing limits, and/or NSCC policy. <input type="checkbox"/> I understand that if I use the maximum amount of loans between Fall 2019 and Spring 2020, I will be ineligible for summer loans and might have to pay for Summer 2020 out of pocket. <input type="checkbox"/> I understand that I must complete Entrance Loan Counseling and a Master Promissory Note in order for the loan to pay to my account. <input type="checkbox"/> I understand this is a Federal loan that needs to be repaid when I leave. <input type="checkbox"/> I understand the amount of the loan that will pay to my Student Account will be minus the origination fee of the loan.

Signature

I have read, understand, and agree to the terms outlined on this form. **We cannot accept digital signatures.**

STUDENT'S SIGNATURE _____

DATE _____